

# ARIZONA STATE TREASURER

## DOUG DUCEY TREASURER



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### TREASURER DOUG DUCEY ANNOUNCES BOARD OF INVESTMENT APPOINTEES

**PHOENIX** – State Treasurer Doug Ducey is pleased to announce both Pima County Treasurer Beth Ford and Economist Alan Maguire as appointees to the Board of Investment.

The Board of Investment is responsible for reviewing the investment of state monies, serving as trustees of the Permanent Land Trust Funds and approving the State Treasurer's Office Investment Policy.

"It is a pleasure to have both these well-respected professionals serving the citizens of Arizona," said Treasurer Ducey. "Their years of experience in both public service and the private sector is exactly what taxpayers need to maximize positive returns on Arizona's investments."

#### Arizona State Treasurer's Office Board of Investment Appointees

#### Hon. Beth Ford, CPA – Pima County Treasurer

Beth Ford is currently serving her third term as Pima County Treasurer and joined the Arizona State Treasurer's Office Board of Investment in 2009. She has accepted Treasurer Ducey's invitation to remain on the Board where her accounting background and focus on "Transparency in Government" will continue to benefit Arizona's taxpayers.

Ford first took office as the Pima County Treasurer in January 2001. She earned a Bachelor of Science from the University of Arizona with a major in Accounting, and in 1988 became a Certified Public Accountant. She is a member of the Government Finance Officers Association and serves as President of the Arizona Association of County Treasurers.

#### Alan Maguire, President & Principal Economist – The Maguire Company

Alan Maguire is the President and Principal Economist of The Maguire Company, an independent, economic forecasting and public policy consulting firm. Alan also accepted the Treasurer's invitation to remain on the Board, which he joined in 2007. Prior to forming The Maguire Company, Mr. Maguire was a senior investment banker with a regional securities firm.

From 1983 to 1987, Alan was the Chief Deputy in the Office of the State Treasurer where he had overall management responsibility for an annual cash flow of \$6 billion and an internally managed fixed income investment portfolio of more than \$2 billion. He has also previously served as the Economic Advisor to the Arizona State Senate, and has served as an advisor to four Arizona Governors, four Arizona Senate Presidents and two Arizona House Speakers.

#### Arizona State Treasurer's Office Board of Investment

Members of the Board of Investment include State Treasurer Doug Ducey, who serves as the Chairman of the Board; Scott A. Smith, Director of the Department of Administration; Lauren Kingry, Superintendent of Financial Institutions; Hon. Beth Ford, Pima County Treasurer and Economist Alan Maguire.

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